



Phihong Technology 3Q 2023 Investor Conference

05 Dec. 2023





Disclaimer

This presentation contains forward-looking statements which are subject to risks, uncertainties, and assumptions, some of which are beyond our control. Actual results may differ materially from those expressed or implied by these forward-looking statements. Please refer to the information on the MOPS website as the main basis for any adjustments that have been made. (<http://mops.twse.com.tw/mops/web/index>)

The financial figures hereby are based on International Financial Reporting Standards (IFRS) and have been reviewed by auditor.

2023 Quarterly Financial Performance

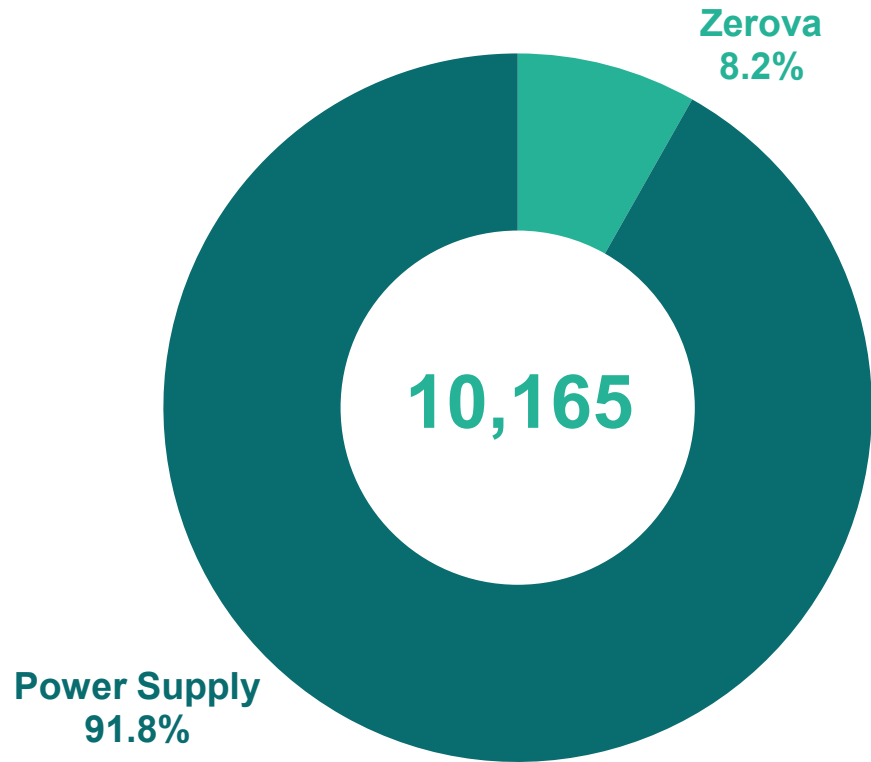
| (NTD mm) | 3Q2023 | | 3Q2023 Excluding Share Compensation | | 2Q2023 | | QoQ | 3Q2022 | | YoY |
|------------------------------|--------|-------|---|-------|--------|-------|--------|--------|-------|--------|
| | Amount | % | Amount | % | Amount | % | % | Amount | % | % |
| Revenue | 3,442 | 100.0 | 3,442 | 100.0 | 3,194 | 100.0 | 7.8 | 3,804 | 100.0 | (9.5) |
| COGS | 2,473 | 71.8 | 2,473 | 71.8 | 2,398 | 75.1 | 3.1 | 3,265 | 85.8 | (24.3) |
| Excluding Share Compensation | | 0.0 | (30) | (0.9) | 0 | 0.0 | | 0 | 0.0 | |
| Gross Profit | 969 | 28.2 | 999 | 29.1 | 796 | 24.9 | 21.7 | 539 | 14.2 | 79.8 |
| Opex | 842 | 24.5 | 842 | 24.5 | 671 | 21.0 | 25.5 | 564 | 14.8 | 49.3 |
| Excluding Share Compensation | | 0.0 | (146) | (4.2) | 0 | 0.0 | | 0 | 0.0 | |
| Operating Income / (Loss) | 127 | 3.7 | 303 | 8.8 | 125 | 3.9 | 1.6 | (25) | (0.6) | 608.0 |
| Other Income | 55 | 1.6 | 55 | 1.6 | 46 | 1.4 | 19.6 | 101 | 2.7 | (45.5) |
| Profit Before Tax | 182 | 5.3 | 358 | 10.4 | 171 | 5.3 | 6.4 | 76 | 2.1 | 139.5 |
| Tax | (80) | (2.3) | (80) | (2.3) | (53) | (1.7) | (50.9) | (52) | (1.4) | (53.8) |
| Net Income | 102 | 3.0 | 278 | 8.1 | 118 | 3.6 | (13.6) | 24 | 0.7 | 325.0 |
| EPS | 0.27 | | 0.74 | | 0.31 | | | 0.06 | | |

2023 1-3Q Financial Performance

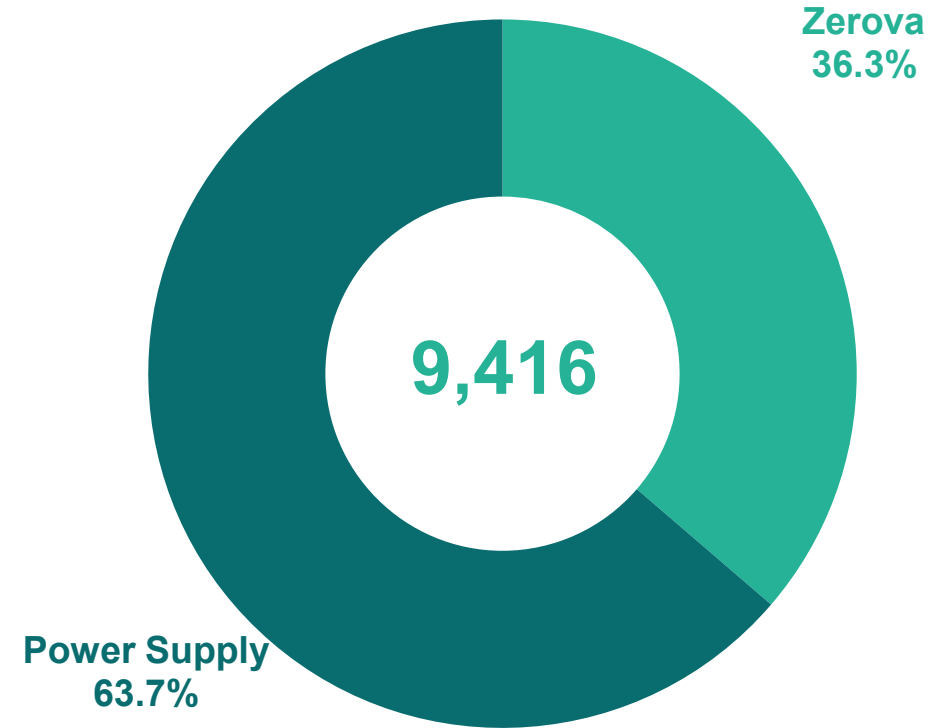
| (NTD mm) | 2023Q1-Q3 | | 2023Q1-Q3 Excluding Share Compensation | | 2022Q1-Q3 | | YoY |
|------------------------------|-----------|-------|--|-------|-----------|-------|---------|
| | Amount | % | Amount | % | Amount | % | % |
| Revenue | 9,416 | 100.0 | 9,416 | 100.0 | 10,165 | 100.0 | (7.4) |
| COGS | 6,990 | 74.2 | 6,990 | 74.2 | 8,813 | 86.7 | (21.0) |
| Excluding Share Compensation | | 0.0 | (30) | (0.3) | 0 | 0.0 | |
| Gross Profit | 2,426 | 25.8 | 2,456 | 26.1 | 1,352 | 13.3 | 81.7 |
| Opex | 2,093 | 22.2 | 2,093 | 22.2 | 1,531 | 15.1 | 27.2 |
| Excluding Share Compensation | | 0.0 | (146) | (1.6) | 0 | 0.0 | |
| Operating Income / (Loss) | 333 | 3.6 | 509 | 5.5 | (179) | (1.8) | 384.4 |
| Other Income | 120 | 1.3 | 120 | 1.3 | 237 | 2.3 | (49.4) |
| Profit Before Tax | 453 | 4.9 | 629 | 6.8 | 58 | 0.5 | 984.5 |
| Tax | (190) | (2.0) | (190) | (2.0) | (44) | (0.4) | (331.8) |
| Net Income | 263 | 2.9 | 439 | 4.8 | 14 | 0.1 | 3,035.7 |
| EPS | 0.70 | | 1.17 | | 0.04 | | |

Zerova is Driving Growth and Achieving Higher Revenue Contribution

2022 Q1-Q3 (NTD mm)

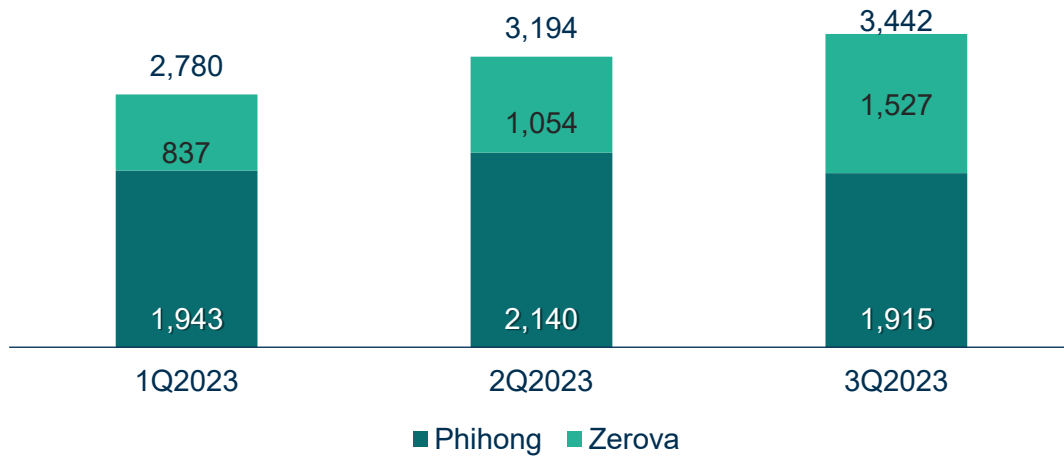


2023 Q1-Q3 (NTD mm)

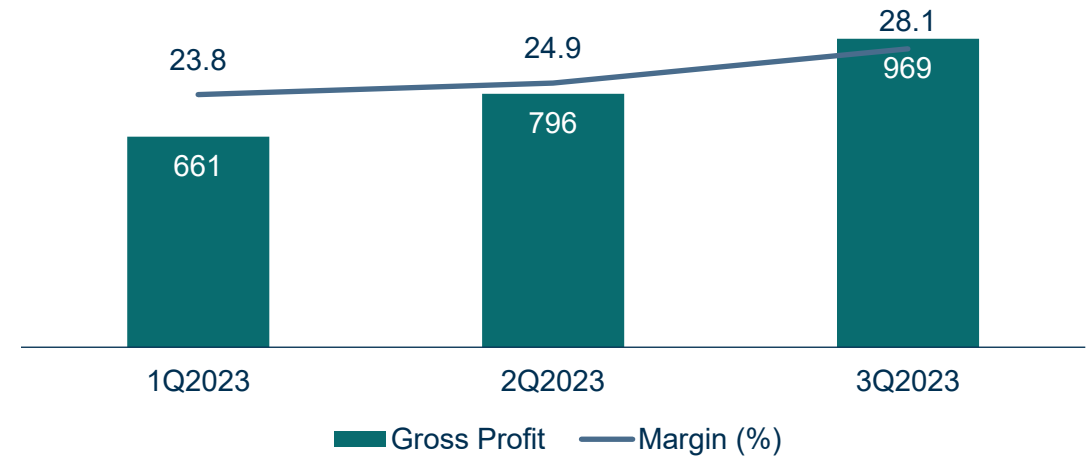


Continued Improvement in Margin Profile and Financial Performance

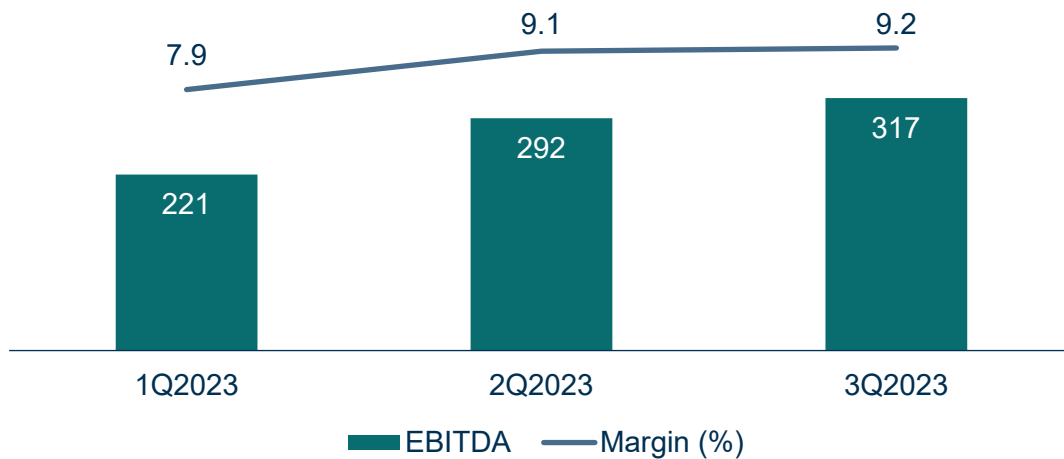
Revenue (NTD mm)



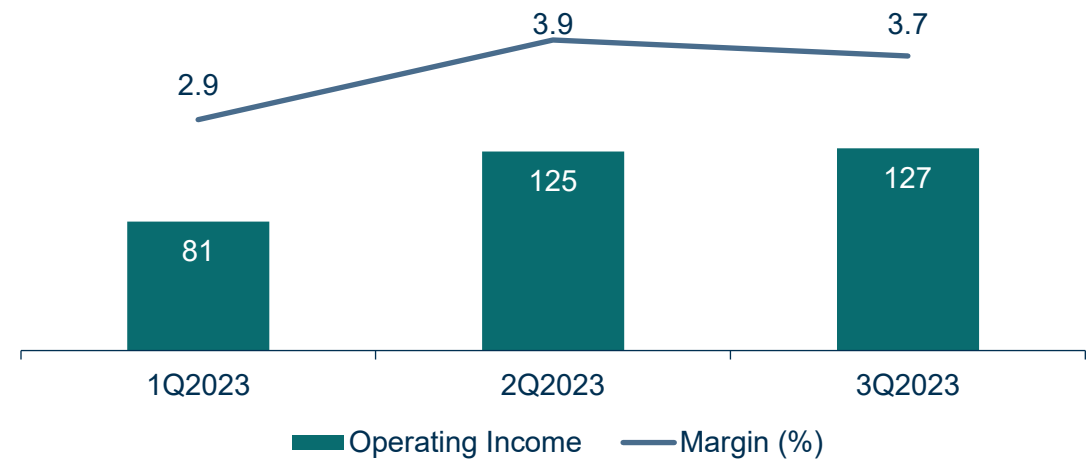
Gross Profit (NTD mm / %)



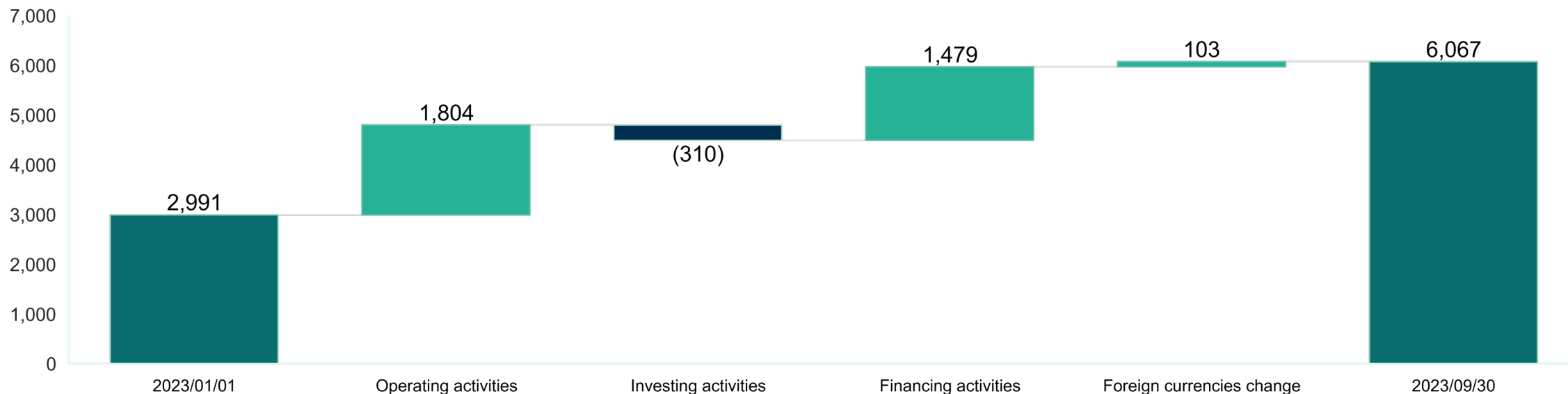
EBITDA (NTD mm / %)



Operating Profit (NTD mm / %)



Significant Enhancement in Cash Flow



(NTD mm)

| | 1Q | 2Q | 3Q | 1Q-3Q |
|--|-------|-------|-------|-------|
| Net cash generated from (used in) operating activities | 113 | 1,001 | 690 | 1,804 |
| Net cash used in investing activities | (92) | (69) | (149) | (310) |
| Net cash generated from (used in) financing activities | 325 | 1,979 | (825) | 1,479 |
| Effects of exchange rate changes on the balance of cash held in foreign currencies | (20) | 30 | 93 | 103 |
| Net increase (decrease) in cash and cash equivalents | 326 | 2,941 | (191) | 3,076 |
| Cash and cash equivalents at the beginning of the period | 2,991 | 3,317 | 6,258 | 2,991 |



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