



Phihong Technology 3Q 2023 Investor Conference

23 Nov. 2023





Disclaimer

This presentation contains forward-looking statements which are subject to risks, uncertainties, and assumptions, some of which are beyond our control. Actual results may differ materially from those expressed or implied by these forward-looking statements. Please refer to the information on the MOPS website as the main basis for any adjustments that have been made. (<http://mops.twse.com.tw/mops/web/index>)

The financial figures hereby are based on International Financial Reporting Standards (IFRS) and have been reviewed by auditor.

2023 Quarterly Financial Performance

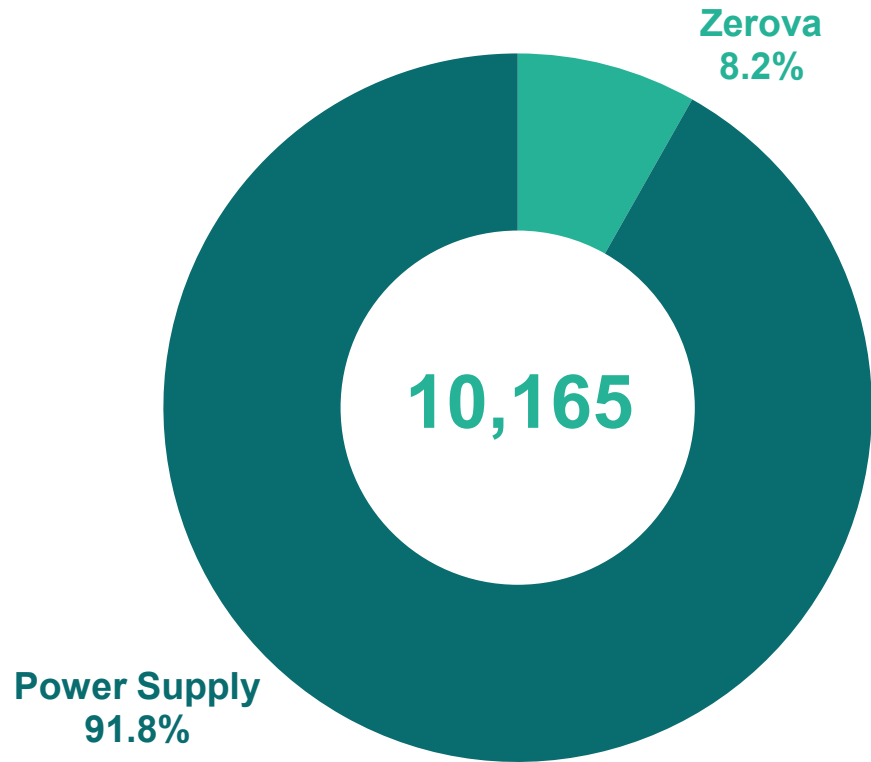
(NTD mm)	3Q2023		3Q2023 Excluding Share Compensation		2Q2023		QoQ	3Q2022		YoY
	Amount	%	Amount	%	Amount	%	%	Amount	%	%
Revenue	3,442	100.0	3,442	100.0	3,194	100.0	7.8	3,804	100.0	(9.5)
COGS	2,473	71.8	2,473	71.8	2,398	75.1	3.1	3,265	85.8	(24.3)
Excluding Share Compensation		0.0	(30)	(0.9)	0	0.0		0	0.0	
Gross Profit	969	28.2	999	29.1	796	24.9	21.7	539	14.2	79.8
Opex	842	24.5	842	24.5	671	21.0	25.5	564	14.8	49.3
Excluding Share Compensation		0.0	(146)	(4.2)	0	0.0		0	0.0	
Operating Income / (Loss)	127	3.7	303	8.8	125	3.9	1.6	(25)	(0.6)	608.0
Other Income	55	1.6	55	1.6	46	1.4	19.6	101	2.7	(45.5)
Profit Before Tax	182	5.3	358	10.4	171	5.3	6.4	76	2.1	139.5
Tax	(80)	(2.3)	(80)	(2.3)	(53)	(1.7)	(50.9)	(52)	(1.4)	(53.8)
Net Income	102	3.0	278	8.1	118	3.6	(13.6)	24	0.7	325.0
EPS	0.27		0.74		0.31			0.06		

2023 1-3Q Financial Performance

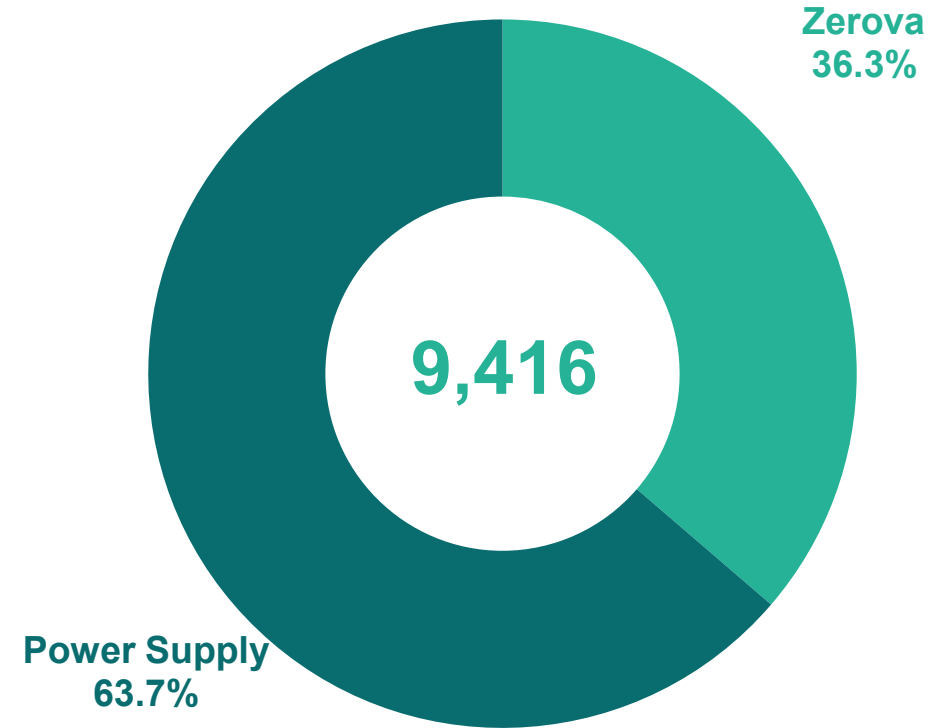
(NTD mm)	2023Q1-Q3		2023Q1-Q3 Excluding Share Compensation		2022Q1-Q3		YoY
	Amount	%	Amount	%	Amount	%	%
Revenue	9,416	100.0	9,416	100.0	10,165	100.0	(7.4)
COGS	6,990	74.2	6,990	74.2	8,813	86.7	(21.0)
Excluding Share Compensation		0.0	(30)	(0.3)	0	0.0	
Gross Profit	2,426	25.8	2,456	26.1	1,352	13.3	81.7
Opex	2,093	22.2	2,093	22.2	1,531	15.1	27.2
Excluding Share Compensation		0.0	(146)	(1.6)	0	0.0	
Operating Income / (Loss)	333	3.6	509	5.5	(179)	(1.8)	384.4
Other Income	120	1.3	120	1.3	237	2.3	(49.4)
Profit Before Tax	453	4.9	629	6.8	58	0.5	984.5
Tax	(190)	(2.0)	(190)	(2.0)	(44)	(0.4)	(331.8)
Net Income	263	2.9	439	4.8	14	0.1	3,035.7
EPS	0.70		1.17		0.04		

Zerova is Driving Growth and Achieving Higher Revenue Contribution

2022 Q1-Q3 (NTD mm)

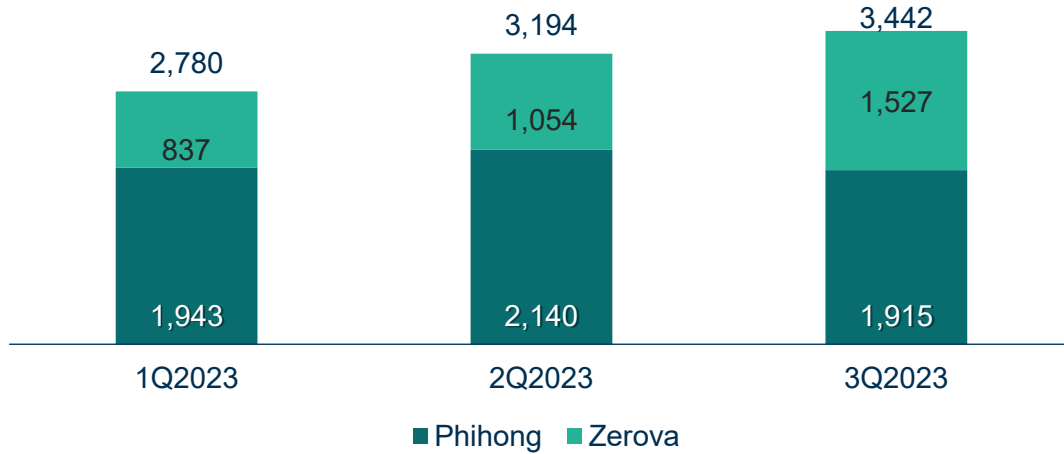


2023 Q1-Q3 (NTD mm)

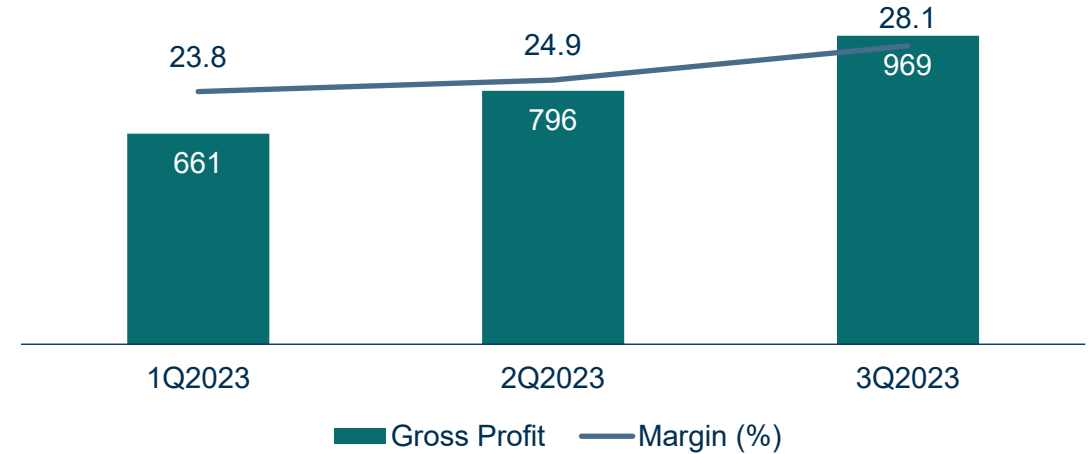


Continued Improvement in Margin Profile and Financial Performance

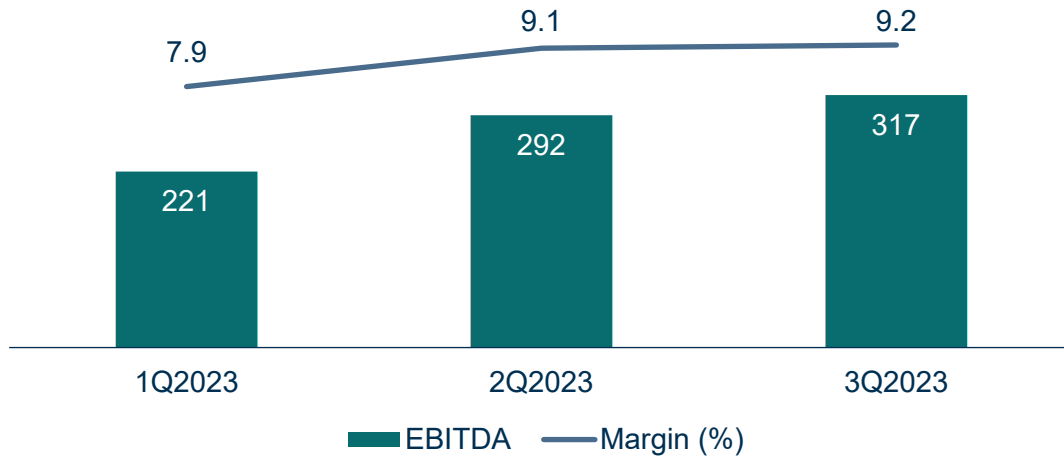
Revenue (NTD mm)



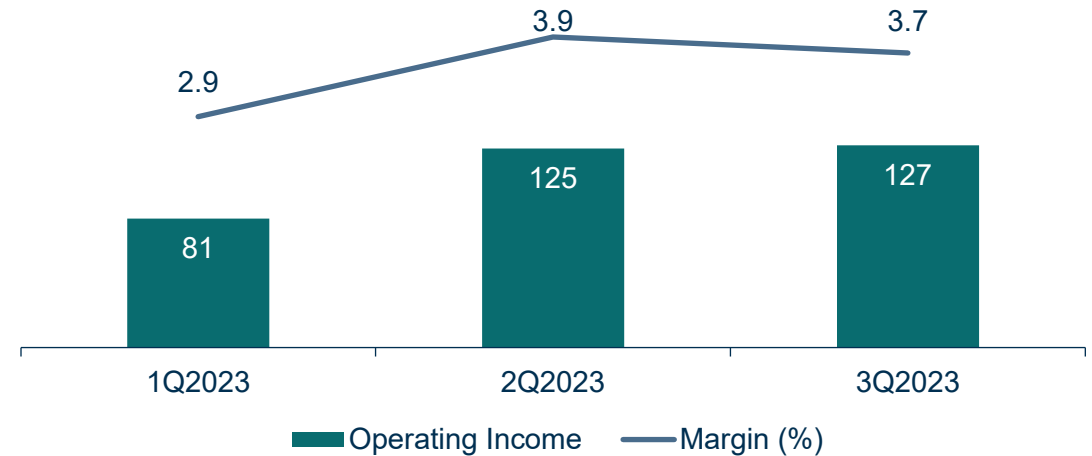
Gross Profit (NTD mm / %)



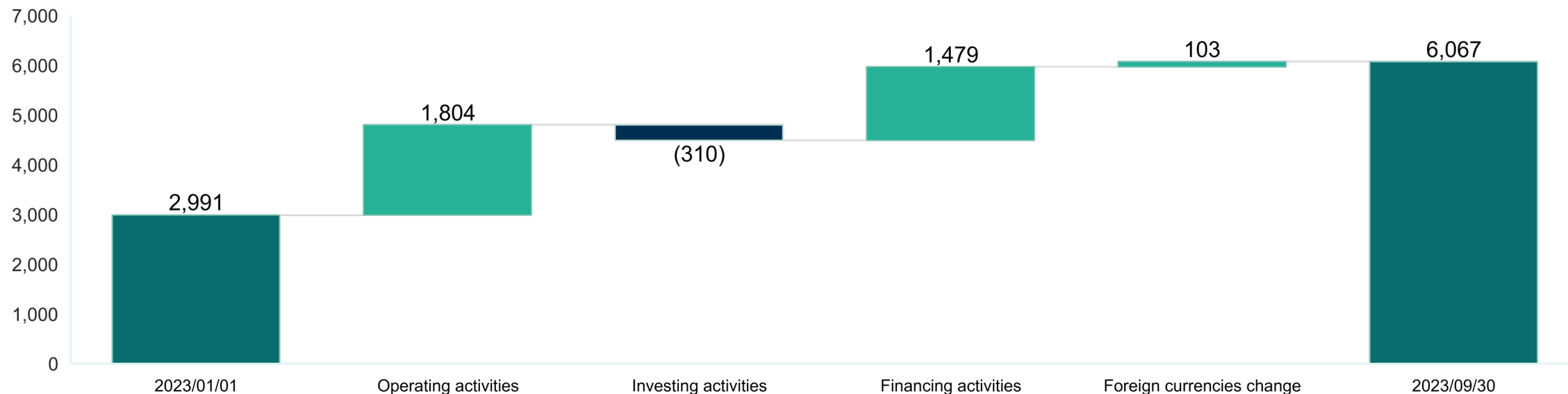
EBITDA (NTD mm / %)



Operating Profit (NTD mm / %)



Significant Enhancement in Cash Flow



(NTD mm)

	1Q	2Q	3Q	1Q-3Q
Net cash generated from (used in) operating activities	113	1,001	690	1,804
Net cash used in investing activities	(92)	(69)	(149)	(310)
Net cash generated from (used in) financing activities	325	1,979	(825)	1,479
Effects of exchange rate changes on the balance of cash held in foreign currencies	(20)	30	93	103
Net increase (decrease) in cash and cash equivalents	326	2,941	(191)	3,076
Cash and cash equivalents at the beginning of the period	2,991	3,317	6,258	2,991



發言人信箱：

spokesman@phihong.com.tw

